

**"NEUROPUBLIC S.A."**  
G.E.MI. No.: 044970107000  
Public Companies (S.A.) Reg. No. 53729/02/B/03/30/04  
**BALANCE SHEET**  
AS AT 31 DECEMBER 2014 (JANUARY 1 - DECEMBER 31, 2014)  
12th Year  
(Amounts in EURO)

ASSETS	YEAR ENDED 2014			YEAR ENDED 2013			LIABILITIES	YEAR ENDED 2014	YEAR ENDED 2013
	Acquisition cost	Depreciation	Net Book value	Acquisition cost	Depreciation	Net Book value			
<b>B. FORMATION EXPENSES</b>							<b>A. SHAREHOLDERS' EQUITY</b>		
4. Other formation expenses	2.608.433,08	1.574.471,72	1.033.961,36	2.043.082,35	1.436.373,38	606.708,97	<b>I. Share Capital</b>		
							(600.000 shares of € 1,00 each)		
<b>C. FIXED ASSETS</b>							1. Paid-up capital	600.000,00	1.000.000,00
<b>II. Tangible Assets</b>							<b>II. Share premium account</b>	84.216,10	84.216,10
1. Land	600.000,00	0,00	600.000,00	600.000,00	0,00	600.000,00	<b>III. Revaluation Reserves-Investment Grants</b>		
3. Buildings and technical works	19.830,55	15.605,88	4.224,67	18.178,55	15.141,20	3.037,35	3. Grants for investments in fixed assets	75.000,00	75.000,00
4. Machinery, technical installations and other mechanical equipment	20.232,40	6.121,19	14.111,21	19.478,10	3.722,94	15.755,16	<b>IV. Reserves</b>		
5. Transportation equipment	36.615,00	24.019,79	12.595,21	21.855,00	21.854,99	0,01	1. Legal reserve	207.612,86	207.612,86
6. Furniture and fixtures	1.890.050,73	1.736.367,69	153.683,04	1.807.919,04	1.689.390,97	118.528,07	3. Special reserves	1.011.965,37	1.011.965,37
7. Payments on account and tangible assets in course of construction	1.009.007,82	0,00	1.009.007,82	341.797,22	0,00	341.797,22	4. Extraordinary reserves	462.782,23	462.782,23
Total Tangible Assets (CII)	3.575.736,50	1.782.114,55	1.793.621,95	2.809.227,91	1.730.110,10	1.079.117,81	5. Tax-free reserves under special laws	3.726.181,29	2.650.888,87
								5.408.541,75	4.333.249,33
<b>III. Financial Assets</b>							<b>V. Results carried forward</b>	24.873,48	487.286,22
1. Participating interests in affiliated undertakings			450.010,00			0,00	Profit carried forward		
7. Other long-term receivables			5.686,89			10.685,76	<b>VI. Amounts intended to increase capital</b>		
			455.696,89			10.685,76	3. Reserves intended to increase capital	0,50	0,50
Total Fixed Assets (CII+CIII)			2.249.318,84			1.089.803,57	Total Shareholders' Equity (AI+AII+AIII+AIV+AV+AVI)	6.192.631,83	5.979.752,15
<b>D. CURRENT ASSETS</b>							<b>B. PROVISIONS FOR LIABILITIES AND CHARGES</b>		
<b>I. Inventories</b>							1. Provisions for staff retirement benefits	265.529,99	235.627,09
1. Merchandise			24.190,63			11.904,20	<b>C. LIABILITIES</b>		
<b>II. Receivables</b>							<b>II. Current Liabilities</b>		
1. Trade debtors			1.357.159,25			2.703.097,66	1. Suppliers	1.020.218,50	37.342,22
3a. Cheques receivable (postdated)			1.150,00			14.145,00	2a. Cheques payable (postdated)	79.029,02	12.115,18
3b. Cheques overdue (bounced)			0,00			23.800,00	4. Advances due to trade debtors	39.623,78	40.379,86
8. Blocked deposits			191.524,49			162.922,57	5. Taxes-duties	760.983,32	256.187,80
10. Doubtful-contested trade and other debtors		365.607,97			0,00		6. Social security	129.969,69	143.378,62
Less: Provisions		365.607,97	0,00		0,00		10. Dividends payable	1.233.333,00	400.000,00
11. Sundry debtors			343.308,83			350.368,63	11. Sundry creditors	539.655,12	455.798,81
12. Advances to account for			37.616,57			46.021,06	Total Liabilities (CII)	3.802.812,43	1.345.202,49
			1.930.759,14			3.300.354,92			
<b>III. Marketable securities</b>							<b>D. ACCRUALS AND DEFERRED INCOME</b>		
1. Shares		85.939,00			85.939,00		2. Accrued expenses	6.717,80	5.785,51
3. Other securities		4.068,00	90.007,00		4.068,00	90.007,00	<b>GRAND TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES (A+B+C+D)</b>	10.267.692,05	7.566.367,24
Less: Provisions for devaluation			36.624,42			0,00	<b>CREDIT MEMO. ACCOUNTS</b>		
			53.382,58			90.007,00	2. Guarantees and real securities	1.029.279,50	877.208,95
<b>IV. Cash and cash equivalents</b>									
1. Cash on hand			167.143,65			301.798,88			
3. Current and time deposits			4.621.754,43			1.892.066,59			
			4.788.898,08			2.193.865,47			
Total Current Assets (DI+DII+DIII+DIV)			6.797.230,43			5.596.131,59			
<b>E. PREPAYMENTS AND ACCRUED INCOME</b>									
1. Prepaid expenses			47.615,75			134.157,44			
2. Accrued income			139.565,67			139.565,67			
			187.181,42			273.723,11			
<b>GRAND TOTAL-ASSETS (B+C+D+E)</b>			10.267.692,05			7.566.367,24			
<b>DEBIT MEMO. ACCOUNTS</b>									
2. Guarantees and real securities			1.029.279,50			877.208,95			

**INCOME STATEMENT**  
At 31 December 2014 (January 1 - December 31, 2014)

**APPROPRIATION ACCOUNT**

I. Operating Results	YEAR ENDED 2014			YEAR ENDED 2013			Net results (profit) for the year	YEAR ENDED 2014	YEAR ENDED 2013
Net turnover (sales)			7.705.295,06			7.017.942,00		2.287.813,54	840.178,55
Less: Cost of sales			3.959.131,05			4.311.058,34	(+) Profit brought forward	487.286,22	878.643,63
Gross operating results (profit)			3.746.164,01			2.706.883,66	Less: Prior years' profit distributed in the year	0,00	658.643,63
Plus: 1. Other operating income			342.313,25			49.532,00	Total	2.775.099,76	1.498.822,18
Total			4.088.477,26			2.756.415,66	Less: 1. Income tax	441.600,86	133.178,73
Less: 1. Administrative expenses		1.171.264,19			1.297.456,99		2. Other not charged to the operating cost taxes	0,00	1.264,39
3. Distribution costs		557.744,86	1.729.009,05		617.836,68	1.915.293,67	Profit for appropriation	2.333.498,90	1.364.379,06
Sub-total (profit)			2.359.468,21			841.121,99	Appropriated as under:		
Plus: 3. Gains from sale of participations and other securities		0,00			180,00		1. Legal reserve	0,00	31.086,61
4. Interest and similar income		7.458,91			30.287,17		2. First dividend	750.000,00	206.725,93
Less:		7.458,91			30.467,17		3. Additional dividend	483.333,00	193.274,07
1. Provisions for devaluation of participations and securities		36.624,42		0,00			6. Tax-free reserves	1.075.292,42	446.006,23
3. Interest expense and similar charges		36.122,42	72.746,84	-65.287,93	40.949,54	-10.482,37	8. Profit carried forward	24.873,48	487.286,22
Total operating results (profit)			2.294.180,28			830.639,62		2.333.498,90	1.364.379,06
<b>II. PLUS: Extraordinary results</b>									
1. Extraordinary and non-operating income			30,53			11.389,47			
2. Extraordinary gain			349,96			739,68			
3. Prior years' income			0,00			1.504,70			
			380,49			13.633,85			
Less:									
1. Extraordinary and non-operating expenses		6.047,23			2.594,92				
3. Prior years' expenses		700,00	6.747,23	-6.366,74	1.500,00	4.094,92			9.538,93
Operating and extraordinary results (profit)			2.287.813,54			840.178,55			
Less: Total depreciation of fixed assets		192.086,76			117.685,85				
Less: Charged to the operating cost		192.086,76	0,00		117.685,85	0,00			
<b>NET RESULTS (Profit) FOR THE YEAR before taxes</b>			2.287.813,54			840.178,55			

Piraeus, 2 June 2015

THE CHAIRMAN

THE MANAGING DIRECTOR

THE FINANCIAL MANAGER

FOTIOS G. CHATZIPAPOPOULOS  
ID. No. AH 123171

IOANNIS P. MAVROUDIS  
ID. No. AE 020367

SPYRIDON M. ROUSSOS  
ID. No. AH 068795  
E.C.G. Licence No. 14742/A' Class

**INDEPENDENT AUDITOR'S REPORT**  
To the Shareholders of the Company "NEUROPUBLIC S.A."

**Report on the Financial Statements**

We have audited the above financial statements of the Company "NEUROPUBLIC S.A.", which comprise the balance sheet as at 31 December 2014 and the statement of income, and the results appropriation account for the year then ended, as well as the relevant notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Accounting Standards that are prescribed by the Greek General Chart of Accounts and the provisions of the articles 42a up to 43c of the cod. L. 2190/1920 and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's system of internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Basis for Qualified Opinion**

As a result of our audit arose that the tax return of the company for the year 2010 has not been examined by the tax authorities as yet. Therefore, the tax results for this year have not been made final. The company has not proceeded to estimation of additional taxes and penalties, which may be assessed at a future tax audit and has not made relevant provision in respect of this contingent liability. From our audit reasonable assurance has not been obtained in respect of the estimation of the amount of provision that may be required.

**Qualified Opinion**

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the above financial statements present fairly, in all material respects, the financial position of the "NEUROPUBLIC S.A." as at 31 December 2014, and of its financial performance for the year then ended in accordance with the Accounting Standards that are prescribed by the Greek General Chart of Accounts and the provisions of the articles 42a up to 43c of the cod. L. 2190/1920.

**Report on Other Legal and Regulatory Requirements**

We verified the consistency and the correspondence of the content of the Report of the Board of Directors with the above financial statements, under the legal frame of the articles 43a and 37 of cod. L. 2190/1920.

Athens, 5 June 2015

GEORGIOS EVANG. KOTSIKAS  
Certified Public Accountant Auditor  
Institute of CPA (SOEL) Reg. No. 29481  
Associated Certified Public Accountants s.a.  
member of Crowe Horwath International  
3, Fok. Negri Street – 112 57 Athens, Greece  
Institute of CPA (SOEL) Reg. No. 125

