

NEUROPUBLIC S.A. INFORMATION TECHNOLOGY AND COMMUNICATION**Balance Sheet of 31th December 2016****14th Corporate use (1/1/2016 - 31/12/2016)****Public Companies (S.A.) Reg. No: 53729/02/B/03/30/04****General Trade Register Number: 044970107000**

	<u>2016</u>	<u>2015</u>
Non-current assets		
Tangible fixed assets		
Property	3.954.789,69	3.896.663,03
Machinery	10.823,26	12.467,21
Other	740.744,78	1.007.875,75
<i>Total</i>	<u>4.706.357,73</u>	<u>4.917.005,99</u>
Intangible fixed assets		
Other intangible assets	629.898,04	900.017,74
<i>Total</i>	<u>629.898,04</u>	<u>900.017,74</u>
Advances and non-current assets under development	18.001,22	10.559,83
Financial assets		
Loans and receivables	12.221,31	14.798,31
Investments in subsidiaries, associates and joint ventures	450.010,00	450.010,00
<i>Total</i>	<u>462.231,31</u>	<u>464.808,31</u>
Total non-current assets	5.816.488,30	6.292.391,87
Current assets		
Inventories		
Merchandise	2.245,57	2.245,57
<i>Total</i>	<u>2.245,57</u>	<u>2.245,57</u>
Financial assets and prepayments		
Trade receivables	1.099.261,27	1.525.973,55
Other receivables	194.046,21	873.726,77
Other financial assets	187.732,98	187.732,98
Prepaid expenses	55.405,07	20.651,48
Cash and cash equivalents	4.831.087,92	2.969.507,79
<i>Total</i>	<u>6.367.533,45</u>	<u>5.577.592,57</u>
Total current assets	6.369.779,02	5.579.838,14
Total assets	12.186.267,32	11.872.230,01

Equity

Capital paid-up

Share capital	600.000,00	600.000,00
Share premium	84.216,10	84.216,10
Owner's deposits	0,50	0,50
<i>Total</i>	<u>684.216,60</u>	<u>684.216,60</u>

Reserves and retained earnings

Statutory reserves	1.357.360,46	1.757.360,46
Non-taxed reserves	5.745.388,94	3.726.181,29
Retained earnings	1.522.583,64	2.394.081,13
<i>Total</i>	<u>8.625.333,04</u>	<u>7.877.622,88</u>

Total equity

9.309.549,64 **8.561.839,48**

Provisions

Provisions for employee benefits	329.978,33	295.427,33
Total	<u>329.978,33</u>	<u>295.427,33</u>

Liabilities

Short-term liabilities

Trade payables	1.919.888,60	2.652.804,03
Income taxes	237.311,59	0,00
Other taxes and levies	143.511,11	171.707,07
Social security organizations	150.744,06	133.621,51
Other liabilities	88.542,57	47.602,22
Accrued expenses	6.741,42	9.228,37
<i>Total</i>	<u>2.546.739,35</u>	<u>3.014.963,20</u>

Total liabilities

2.546.739,35 **3.014.963,20**

Total equity, provisions and liabilities

12.186.267,32 **11.872.230,01**

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NEUROPUBLIC S.A. INFORMATION TECHNOLOGY AND COMMUNICATION

INCOME STATEMENT BY FUNCTION

31th DECEMBER 2016 (1 JANUARY 2016 - 31 DECEMBER 2016)

	2016	2015
Net turnover	7.480.846,63	7.618.033,34
Cost of sales	-4.117.845,58	-3.892.270,06
Gross margin	3.363.001,05	3.725.763,28
Other ordinary revenue	277.708,25	418.042,16
	3.640.709,30	4.143.805,44
Administration expenses	-1.253.002,86	-1.179.960,05
Selling and distribution expenses	-596.668,05	-561.885,76
Other expenses and losses	-11.871,31	-10.195,35
Impairment of assets (net amount)	0,00	-15.649,60
Gains/Losses on disposal of non-current assets	99,98	349,95
Revenue from investment	202.911,35	182.436,49
Other revenue and gains	1.496,92	3.189,62
Income before interest and tax	1.983.675,33	2.562.090,74
Interest income	1,34	17.233,68
Interest expense	-15.025,76	-22.237,50
Income before tax	1.968.650,91	2.557.086,92
Income tax	-515.940,75	-187.879,27
Net income for the period	1.452.710,16	2.369.207,65