

NEUROPUBLIC INFORMATION TECHNOLOGY & COMMUNICATIONS**Balance Sheet of 31th December 2017****15th Corporate use (1/1/2017 - 31/12/2017)****Public Companies (S.A.) Reg. No: 53729/02/B/03/30/04****General Trade Register Number: 044970107000**

| | 2017 | 2016 |
|--|----------------------|----------------------|
| Non-current assets | | |
| Tangible fixed assets | | |
| Property | 3.816.419,37 | 3.954.789,69 |
| Machinery | 11.078,23 | 10.823,26 |
| Other | 901.003,77 | 740.744,78 |
| <i>Total</i> | 4.728.501,37 | 4.706.357,73 |
| Intangible fixed assets | | |
| Other intangible assets | 362.656,82 | 629.898,04 |
| <i>Total</i> | 362.656,82 | 629.898,04 |
| Advances and non-current assets under development | 518.178,98 | 18.001,22 |
| Financial assets | | |
| Loans and receivables | 12.221,31 | 12.221,31 |
| Investments in subsidiaries, associates and joint ventures | 450.010,00 | 450.010,00 |
| <i>Total</i> | 462.231,31 | 462.231,31 |
| Total non-current assets | 6.071.568,48 | 5.816.488,30 |
| Current assets | | |
| Inventories | | |
| Merchandise | 2.245,57 | 2.245,57 |
| <i>Total</i> | 2.245,57 | 2.245,57 |
| Financial assets and prepayments | | |
| Trade receivables | 1.620.098,06 | 1.099.261,27 |
| Other receivables | 240.483,72 | 194.046,21 |
| Other financial assets | 187.732,98 | 187.732,98 |
| Prepaid expenses | 56.951,58 | 55.405,07 |
| Cash and cash equivalents | 3.242.706,87 | 4.831.087,92 |
| <i>Total</i> | 5.487.538,88 | 6.367.533,45 |
| Total current assets | 5.489.784,45 | 6.369.779,02 |
| Total assets | 11.561.352,93 | 12.186.267,32 |

Equity

Capital paid-up

| | | |
|------------------|-------------------|-------------------|
| Share capital | 600.000,00 | 600.000,00 |
| Share premium | 84.216,10 | 84.216,10 |
| Owner's deposits | 0,50 | 0,50 |
| <i>Total</i> | <u>684.216,60</u> | <u>684.216,60</u> |

Reserves and retained earnings

| | | |
|--------------------|---------------------|---------------------|
| Statutory reserves | 1.945.433,93 | 1.357.360,46 |
| Non-taxed reserves | 6.074.388,94 | 5.745.388,94 |
| Retained earnings | 710.118,92 | 1.522.583,64 |
| <i>Total</i> | <u>8.729.941,79</u> | <u>8.625.333,04</u> |

Total equity

9.414.158,39 **9.309.549,64**

Provisions

| | | |
|----------------------------------|--------------------------|--------------------------|
| Provisions for employee benefits | 393.154,67 | 329.978,33 |
| Total | <u>393.154,67</u> | <u>329.978,33</u> |

Liabilities

Short-term liabilities

| | | |
|-------------------------------|---------------------|---------------------|
| Trade payables | 1.329.045,54 | 1.919.888,60 |
| Income taxes | 0,00 | 237.311,59 |
| Other taxes and levies | 250.720,22 | 143.511,11 |
| Social security organizations | 150.834,31 | 150.744,06 |
| Other liabilities | 15.839,12 | 88.542,57 |
| Accrued expenses | 7.600,68 | 6.741,42 |
| <i>Total</i> | <u>1.754.039,87</u> | <u>2.546.739,35</u> |

Total liabilities

1.754.039,87 **2.546.739,35**

Total equity, provisions and liabilities

11.561.352,93 **12.186.267,32**

NEUROPUBLIC INFORMATION TECHNOLOGY & COMMUNICATIONS

INCOME STATEMENT BY FUNCTION

31th DECEMBER 2017 (1 JANUARY 2017 - 31 DECEMBER 2017)

| | 2017 | 2016 |
|--|-------------------|---------------------|
| Net turnover | 5.290.859,14 | 7.480.846,63 |
| Cost of sales | -3.062.420,26 | -4.117.845,58 |
| Gross margin | 2.228.438,88 | 3.363.001,05 |
| Other ordinary revenue | 292.780,47 | 277.708,25 |
| | 2.521.219,35 | 3.640.709,30 |
| Administration expenses | -1.075.063,06 | -1.253.002,86 |
| Selling and distribution expenses | -511.934,80 | -596.668,05 |
| Other expenses and losses | -13.743,29 | -11.871,31 |
| Impairment of assets (net amount) | 0,00 | 0,00 |
| Gains/Losses on disposal of non-current assets | 2.499,07 | 99,98 |
| Revenue from investment | 0,00 | 202.911,35 |
| Other revenue and gains | 38.580,73 | 1.496,92 |
| Income before interest and tax | 961.558,00 | 1.983.675,33 |
| Interest income | 3,78 | 1,34 |
| Interest expense | -23.672,63 | -15.025,76 |
| Income before tax | 937.889,15 | 1.968.650,91 |
| Income tax | -233.280,40 | -515.940,75 |
| Net income for the period | 704.608,75 | 1.452.710,16 |